

MOST IMMEDIATE

Government of Pakistan
Ministry of Finance, Revenue
Economic Affairs, Statistics and Privatization
Economic Affairs Division

No. 2(3) SEA/Korea/2017

Islamabad, the 18th January, 2017**OFFICE MEMORANDUM**

**SUBJECT: - "2017-KOICAKAIST MASTER'S DEGREE PROGRAM IN FINANCE"
TO BE HELD FROM AUGUST 20, 2017 TO FEBRUARY 28, 2019 AT KAIST
COLLEGE OF BUSINESS, SEOUL KOREA**

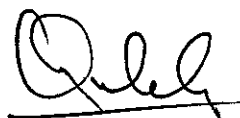
The undersigned is directed to inform that Korea International Cooperation Agency (KOICA) through Korea Advanced Institute of Science & Technology (KAIST)'s College of Business, Seoul Korea has invited (04) nominations for the above mentioned fully funded Master's degree scholarship Programme. The detailed application form may be downloaded from EAD's web site: www.ead.gov.pk.

2. The eligibility criteria and objectives of the subject course are as under: -

Eligibility Criteria

KOICA-KAIST Scholarship Program applicants must satisfy all of the following requirements:

- i. Must possess Bachelor's degree by August 31, 2017
 - GPA 3.3/4.3 preferred
 - Business, Natural Science and Computer Science majors (e.g. Economics, Mathematics, Statistics, Business, Engineering, etc.) with quantitative and statistics education/training is strongly recommended.
- ii. Not a Citizen of Korea.
- iii. Federal/Provincial Government Officials having minimum of three years experience working in Ministry of Finance and State Bank of Pakistan preferred whereas private sector employees are not eligible.
- iv. English Proficiency
 - Applicant must meet one of the English proficiency test minimum score requirements: TOEFL IBT 83, TOEFL PBT 560, TOEFL CBT 220, IELTS 6.5, TEPS 599, TOEIC 720 or higher.
 - English proficiency tests should be taken within two years from the deadline of the online application (valid test date, starting from April 18, 2015).
 - Institutional Testing Program (ITP) is not valid.
 - English Proficiency Test (EPT) submission can be waived off **when applicants can submit an official letter from the respective nominating Ministry/Provincial Government of one's affiliation guaranteeing one's English proficiency equivalent to the required scores listed above.**
- v. Others
 - Have a good command of both spoken and written English to take classes conducted entirely in English and to be able to write academic reports and thesis in English.
 - Be preferably under 40 years of age in good health, both physically and mentally to complete the program.
 - Pregnancy is regarded as disqualifying condition for participation in this program.
 - Having tuberculosis or any kind of contagious disease is regarded as disqualifying condition for participation in this program.
 - Not be a person who has withdrawn from KOICA's scholarship program.



- Person belonging to the institution in which candidates submitted false documents and returned to his/her country arbitrarily in the middle of scholarship program cannot be applied.
- Have not participated in KOICA's scholarship program or any of the Korean government's Scholarship Program (Master's Degree Program) previously.

Objective:

- To train finance professionals to implant financial policies for the growth of developing countries' financial and capital market
- To build partnership with developing countries for future overseas expansions of Korean finance institutions
- To share Korea's experience in financial and capital market growth and spread Korean culture to developing countries


3. Nominations of only suitable and serious/willing candidates who are mentally, & physically fit to attend the such a long training program, fulfilling the above laid-down eligibility criteria prescribed by the sponsoring agency duly approved by the competent authority along with the following documents may kindly be forwarded to this Division by the close of business hours (4 PM) **9th February, 2017** positively.

1) Application Package as per the attached checklist (Duly filled in)

- | | |
|----------------------------------|------------------|
| | 04 copies |
| 2) Proforma for Foreign Training | 01 Copy |
| 3) Surety Bonds | 01 Copy |
| 4) Undertaking | 01 Copy |
| 5) Passport Copy | 04 Copies |
| 6) Copy of National Identity | 04 copies |

4. Keeping in view the past unpleasant experiences such as with drawl of selected candidates from the scholarship programs just before the start of program etc. which ultimately hamper/effect continuity of scholarship program, relationships with donor agency and positive image of Pakistan, all candidates are required to submit a separate undertaking duly verified from the nominating ministry/department in addition to the above mentioned undertaking and surety bond that in case of their final selection they will proceed to Korea despite of any emerging situation failing to do so strict disciplinary action against the candidate would be initiated. Further, KOICA would not consider such nominating ministry/department and the respective candidate in future for any of its long term training facility.

5. Incomplete/late submission of documents/nomination will not be accepted. Moreover any deliberate provision of wrong information on the part of the candidate shall be viewed seriously.



(Syed Qalab-e-Abbas)
Section Officer (SEA)

Ph. No. 051-9202084/Fax: 051-9211822

- 1) Secretary, Cabinet Division, Islamabad
- 2) Secretary, Establishment Division, Islamabad
- 3) Secretary, Capital Administration and Development Division, Islamabad
- 4) Secretary, Ministry of Commerce, Islamabad
- 5) Secretary, Statistics Division, Islamabad
- 6) Secretary, Finance Division, Islamabad
- 7) Secretary, Inter Provincial Coordination Division, Islamabad.
- 8) Secretary, Planning, Development & Reforms Division Islamabad

- 9) Secretary, Ministry of Overseas Pakistanis and Human Resource Development, Islamabad
- 10) Secretary, Privatization Division, Islamabad
- 11) Secretary Ministry, of Education and Professional Trainings, Islamabad
- 12) Secretary, State and Frontier Regions Division, Islamabad
- 13) Governor, State Bank of Pakistan, Karachi.
- 14) Chairman, Federal Board of Revenue, Islamabad
- 15) Chairman, Board of Investment, Islamabad
- 16) Chairman, Higher Education Commission, Islamabad
- 17) Auditor General of Pakistan, Islamabad.
- 18) Accountant General of Pakistan Revenue, Islamabad.
- 19) Controller General of Accounts (CGA), Islamabad.
- 20) Chair Person, Competition Commission of Pakistan, 7th Floor, South, ISE Tower 55-B, Jinnah Avenue, Islamabad.
- 21) Chairman Security & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue Blue Area, Islamabad-44000, Pakistan
- 22) Director General, Central Directorate of National Savings, Ministry of Finance, 23-N, Savings House, G-6 Markaz, Civic Centre, Islamabad.

Copy for similar action to: -

1. Chairman P&D Department, Govt. of the Punjab, Lahore
2. Additional Chief Secretary, P&D Department, Government of Sindh, Karachi
3. Additional Chief Secretary, P&D Department,, Government of KPK, Peshawar
4. Additional Chief Secretary, P&D Department, Government of Balochistan, Quetta
5. Additional Chief Secretary, FATA Secretariat, Peshawar.
6. Chief Secretary, Government of Azad Jammu & Kashmir (AJK), Muzaffarabad
7. Chief Secretary, Government of Gilgit Baltistan, Gilgit.
8. Secretary, Finance Department, Government of Punjab Lahore
9. Secretary, Finance Department, Government of Sindh Karachi
10. Secretary, Finance Department, Government of KPK Peshawar
11. Secretary, Finance Department, Government of Balochistan Quetta
12. Secretary, Finance Department, Government of Azad Jammu & Kashmir (AJK), Muzaffarabad
13. Secretary, Finance Department, Government of Gilgit Baltistan Gilgit
14. Joint Secretary (Training), Establishment Division, Islamabad
15. Section Officer (Admn), EAD

Cc:

1. Joint Secretary (EC.), EAD
2. Joint Secretary (Admin.), EAD
3. SO (UN-III)/Secretary (FTC), EAD
4. Network & System Administrator, EAD

