

Pakistan's Economic Pulse

TRACKING TRENDS AND ANALYZING
PERFORMANCE



Government of Pakistan
Ministry of Planning Development & Special Initiatives
(Office of the Chief Economist)



**URAAN
PAKISTAN**
تو شاہیں ہے پرواز ہے کام تیرا



8th September 2026



GOVERNMENT OF PAKISTAN
MINISTRY OF PLANNING DEVELOPMENT AND SPECIAL INITIATIVES
(OFFICE OF THE CHIEF ECONOMIST)

INFLATION

General
Inflation 
11.1%

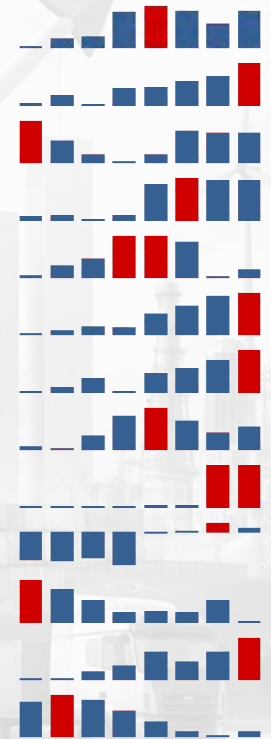
Core
Inflation 
8.8%

Food
Inflation 
12.1%

Policy
Rate 
11.5%

Category	Group Weight %	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26
General (Overall cost of living)	100.0	5.8	7.0	7.3	10.9	11.7	11.1	9.2	11.1
Food & Non-Alcoholic Rev.	34.6	3.9	5.8	3.6	7.6	7.9	9.4	10.6	13.9
Alcoholic Bev. & Tobacco	1.0	3.7	2.9	2.3	2.0	2.3	3.3	3.2	3.2
Clothing & Footwear	8.6	6.1	6.2	5.8	6.2	8.8	9.3	9.2	9.2
Housing, Water, Electricity, Gas & Fuels	23.6	7.3	9.7	11.5	16.8	16.8	15.5	7.1	8.9
Furnishing & Household Equipment Maintenance	4.1	3.2	3.5	3.9	3.8	5.1	5.9	6.9	7.1
Health	2.8	7.1	7.2	7.4	7.1	7.5	7.6	7.8	8.0
Transport	5.9	2.6	0.4	12.5	29.9	36.8	25.7	15.1	20.2
Communication	2.2	0.6	0.6	0.8	0.8	1.0	0.9	13.6	13.6
Recreation & Culture	1.6	-4.4	-4.6	-4.1	-5.1	-0.2	0.1	1.3	0.5
Education	3.8	10.1	9.6	9.0	8.3	8.4	8.3	9.0	7.8
Restaurants & Hotels	6.9	4.9	4.9	5.1	5.3	5.7	5.4	5.7	6.1
Miscellaneous	4.9	21.0	23.0	21.6	18.3	15.0	12.2	10.8	12.2

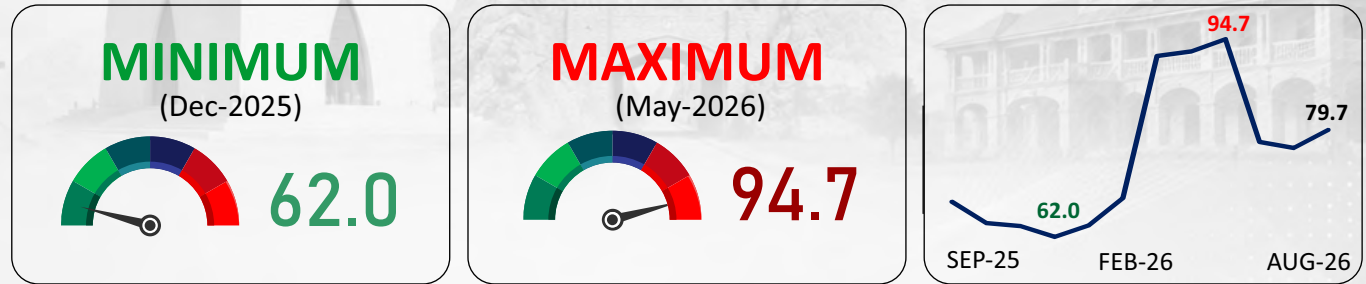
Category Trend Bars





GLOBAL COMMODITY PRICES

CRUDE OIL DUBAI (\$/BBL)



Commodity	Unit	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26
Crude oil, Brent	(\$/bbl)	68.0	64.7	63.6	62.7	66.8	71.1	103.7	120.4	107.5	85.4	83.4	90.9
Crude oil, Dubai	(\$/bbl)	67.8	64.3	63.8	62.0	63.9	68.4	91.9	92.7	94.7	77.7	76.7	79.7
Tea	(\$/kg)	2.94	3.01	2.99	2.88	2.73	2.70	2.69	2.83	3.00	2.97	2.98	2.91
Palm oil	(\$/mt)	1037	1038	983	980	1005	1039	1109	1146	1136	1105	1101	1117
Soybean oil	(\$/mt)	1159	1132	1128	1116	1154	1282	1493	1643	1781	1765	1658	1638
Rice	(\$/mt)	374.0	356.0	368.0	424.0	408.0	409.0	381.0	403.0	440.0	494.0	467.0	471.0
Cotton	(\$/kg)	1.72	1.68	1.66	1.63	1.64	1.63	1.70	1.90	2.03	1.90	1.96	2.11
Wheat	(\$/mt)	207.0	209.3	225.2	223.2	217.7	232.4	247.4	246.5	259.5	237.5	258.1	263.2
Sugar	(\$/kg)	0.35	0.34	0.32	0.32	0.32	0.31	0.33	0.32	0.34	0.32	0.34	0.38
DAP	(\$/mt)	780.6	754.0	708.3	627.5	619.2	626.5	658.3	725.3	769.5	783.8	781.3	793.5
Urea	(\$/mt)	461.1	394.4	409.3	392.5	415.4	472.0	725.6	856.9	770.5	453.1	400.0	390.0



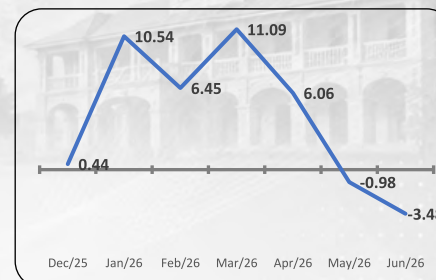
LSM GROWTH (YoY)

LARGE SCALE MANUFACTURING (LSM)

JUL-JUN FY2025



JUL-JUN FY2026



Sectors	Weights	Dec/25	Jan/26	Feb/26	Mar/26	Apr/26	May/26	Jun/26
LSM growth YoY		0.44	10.54	6.45	11.09	6.06	-0.98	-3.48
Food	10.69	-5.6	12.07	13.94	53.67	-2.11	-7.43	-3.39
Beverages	3.84	15.13	8.53	-0.5	7.84	9.34	-12.8	-16.33
Tobacco	2.07	44.64	24.65	-2.84	37.3	20.82	13.26	9.28
Wearing Apparel	6.08	9.24	10.82	0.85	1.79	15.18	7.05	-13.45
Coke & Petroleum Products	6.66	-4.66	2.36	14.03	3.39	3.83	15.75	0.7
Non Metallic Mineral Products	5.01	2.57	9.97	7.61	-7.12	8.74	-10.67	9.06
Computer, electronics and Optical products	0.03	2.98	3.23	-1.0	-1.1	2.97	4.61	4.77
Electrical Equipment	2.05	10.85	17.02	10.16	26.36	26.81	13.88	22.35
Automobiles	3.1	31.22	67.31	28.74	61.35	83.88	20.81	50.53
Other Manufacturing (Football)	0.32	-9.67	59.11	18.97	14.16	41.47	2.54	-38.61
Textile	18.16	2.5	2.63	1.37	-3.34	-3.51	-4.35	-6.67
Leather Products	1.23	-5.39	-2.94	-6.35	-4.94	-3.41	-1.06	1.38
Chemicals Products	2.55	1.6	9.15	-9.38	1.91	-9.93	-8.29	-5.15
Fertilizers	3.93	-9.66	-1.09	9.6	-7.55	-10.55	-4.77	0.83
Pharmaceuticals	5.15	-5.52	-1.63	-5.79	-7.71	-19.02	-23.34	-17.61
Iron & Steel Products	3.45	-7.82	-8.87	-9.94	-11.46	-12.88	-12.57	-11.75



COUNTRY-WISE WORKERS' REMITTANCES

Country	Feb-26	Mar-26	Apr-26	May-26	June-26	Jul-26
USA	319.5	358.8	317.3	349.1	296.8	317.2
U.K.	532.1	587.3	563.6	645.5	514.9	555.5
Saudi Arabia	685.5	918.8	841.6	1,025.1	829.6	913.9
U.A.E.	696.2	829.9	734.4	1,006.6	792.2	737.3
Other GCC Countries	317.2	366.7	328.7	392.7	320.7	336.1
EU Countries	395.5	413.8	432.1	465.8	415.4	462.1
Australia	101.1	105.4	92.6	106.7	82.5	83.3
Canada	73.8	80.7	64.4	79.6	60.8	64.4
Other Countries	167.1	170.0	162.3	181.1	161.7	161.3
Workers' Remittances	3,287.9	3,831.4	3,537.0	4,252.2	3,474.5	3,631.0

JUL-JUN FY2026

41,784 ▲

US\$ Million

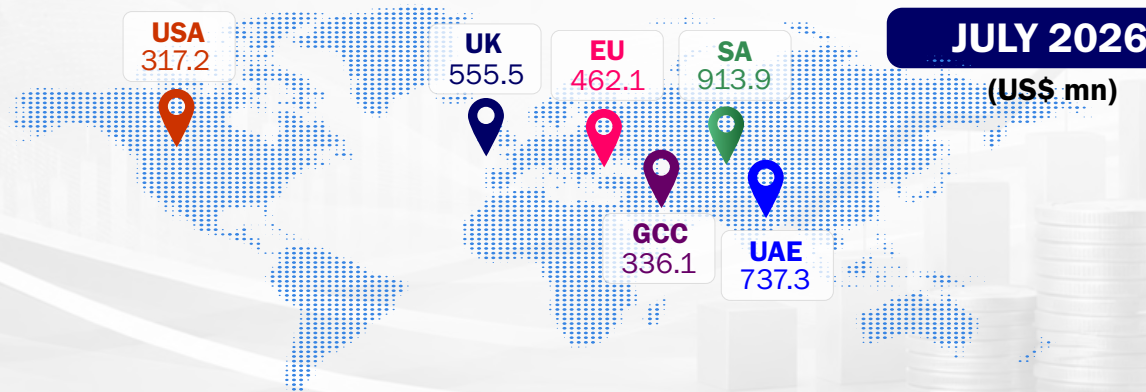
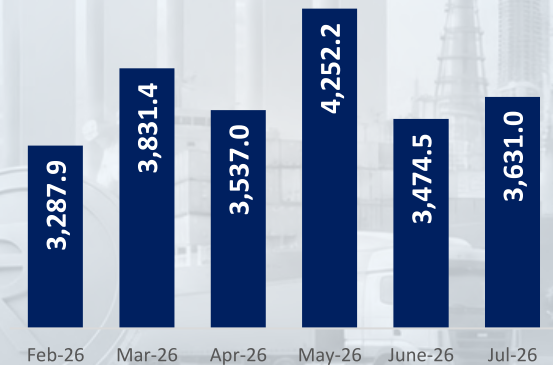
JUL-JUN FY2025

38,300 ▼

US\$ Million

WORKERS' REMITTANCES

US\$ Million





GOVERNMENT OF PAKISTAN
MINISTRY OF PLANNING DEVELOPMENT AND SPECIAL INITIATIVES
(OFFICE OF THE CHIEF ECONOMIST)

EXPORTS & IMPORTS OF SERVICES (US\$ Million)

EXPORTS

(JULY-JUNE FY 2026)



10,020

IMPORTS

(JULY-JUNE FY 2026)



12,019

Description	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
Exports of Services	677	807	811	797	946	868	799	903	904	838	942	927
Telecom, Computer, and Information Services	337	366	386	356	437	374	365	413	423	373	416	417
Transport	67	72	83	88	90	81	75	76	71	79	70	75
Travel	43	66	86	95	108	111	104	95	117	115	129	112
Other Business Services	154	172	169	172	198	190	169	196	191	174	221	218
All other	76	131	87	86	113	112	86	123	102	97	106	105
Imports of Services	1,126	1,016	1,037	959	1,326	1,109	888	846	871	784	1,025	1,155
Transport	408	475	423	376	477	414	391	356	356	364	421	438
Travel	358	221	268	264	373	379	181	146	181	121	172	291
Financial Services	70	56	76	54	56	50	56	55	58	45	54	57
Telecom, Computer, and Information Services	47	51	51	47	60	70	45	57	73	59	72	73
Other Business Services	84	107	84	102	184	76	84	87	91	96	164	149
All other	159	106	135	116	176	120	131	145	112	99	142	147



EXPORT GOODS

(US\$ Million)

Jul-Jun FY2026



Food Group 4,744.7



Textile Group 17,599.3



Petroleum Group 938.6

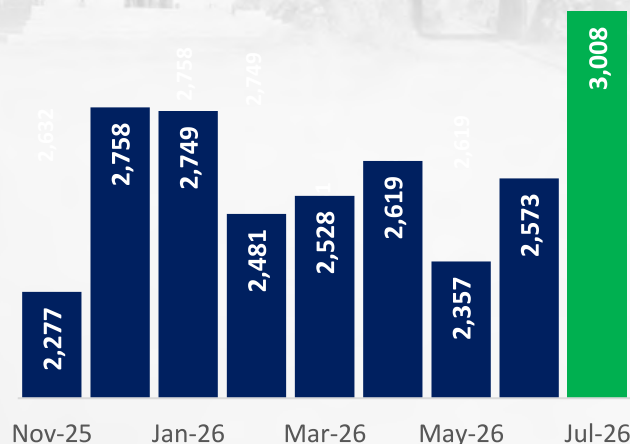


Other Manufacture 4,065.5



All Others 3,473.2

TOTAL EXPORTS



JUL-JUN FY2025



32,342

JUL-JUN FY2026



30,821

Group / Commodity (\$ million)	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
A. Food Group	364.5	433.1	389.6	394.0	424.4	421.6	363.6	443.7	452.1
B. Textile Group	1314.6	1593.4	1458.4	1355.4	1425.3	1453.8	1247.8	1557.6	1635.2
C. Petroleum Group	88.7	78.0	70.0	69.9	110.0	77.9	99.5	104.6	89.3
D. Other Manufacture	286.5	379.8	340.3	319.1	363.4	344.8	322.1	329.9	364.2
E. All Others	222.7	273.8	490.7	342.6	204.9	320.9	323.9	137.2	467.2
Total Export	2277.0	2758.0	2749.0	2481.0	2528.0	2619.0	2356.9	2573.0	3008.0

Other exports also include land borne exports, export of samples, outstanding export bills, refund and rebate, and goods procured on ports by carriers etc.



IMPORT GOODS

(US\$ Mn)

Jul-Jun FY2026



Food Group **8,300.2**



Textile Group **5,331.1**



Machinery Group **9,435.6**



Agri & oth Chem **9,806.8**



Transport Group **3,818.8**



Metal Group **5,622.2**

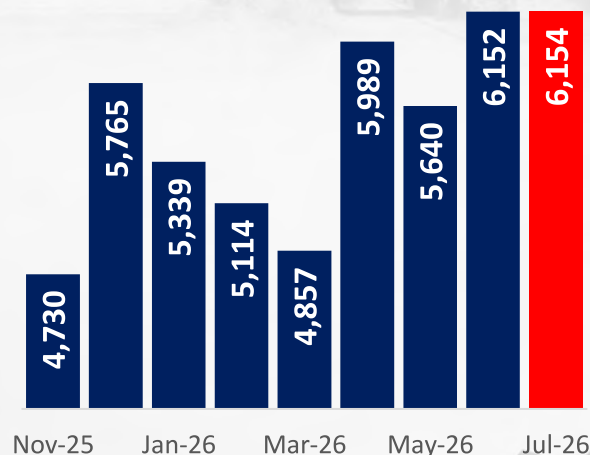


Petroleum Group **15,518.4**



All Others **6,632.7**

TOTAL IMPORTS



JUL-JUN FY2025



59,146

JUL-JUN FY2026



64,470

Commodity	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
A. Food Group	724.3	803.9	815.6	818.4	669.8	693.5	549.2	642.9	782.6
B. Machinery Group	610.9	814.7	739.2	669.3	771.4	883.6	876.0	862.7	1054.6
C. Transport Group	234.4	293.4	300.7	369.6	243.5	396.8	365.1	435.1	434.8
D. Petroleum Group	1007.8	1183.1	1186.1	1199.4	983.0	1790.9	1719.7	1548.1	1093.0
E. Textile Group	398.0	460.2	456.2	408.0	441.3	462.3	435.8	538.9	547.4
F. Agri. & Other Chemical	767.7	865.7	882.7	707.5	782.8	777.0	785.1	848.8	931.0
G. Metal Group	410.8	511.2	537.4	486.9	414.4	392.9	401.4	541.7	609.6
H. All Others	576.2	832.9	421.0	454.9	550.8	592.0	507.6	733.8	701.0
Total Imports	4730.0	5765.0	5339.0	5114.0	4857.0	5989.0	5639.8	6152.0	6154.0

Source: State Bank of Pakistan

Other Imports also include goods procured in ports by carriers, refund/rebate, imports under foreign economic assistance (grants and loans), trade credit and other miscellaneous items



KEY MACROECONOMIC INDICATORS

TARGETS (2026-27)

GDP Growth 

4.0%

Nominal GDP 

143,604 Rs Billion

Inflation 

8.2%

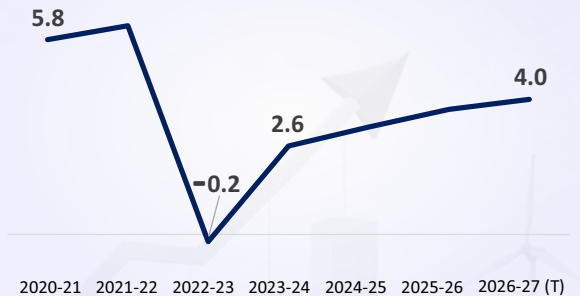
CAD 

0.7%

(Percent)

Sectors / Indicators	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27 (T)
Agriculture	3.5	4.2	2.2	6.4	1.5	2.9	3.6
Industry	8.2	7.0	-3.9	-1.0	5.6	3.5	4.5
Services	5.9	6.7	0.0	2.3	3.1	4.1	4.2
GDP Growth	5.8	6.2	-0.2	2.6	3.2	3.7	4.0
Inflation	8.9	12.2	29.2	23.4	4.5	7.1	8.2
Nominal GDP Rs Billion	55,836	66,658	83,651	105,290	114,039	126,870	143,604
Invest. to GDP Ratio (%)	14.5	15.6	14.0	13.2	14.4	14.4	15.0
GDP Billion (\$)	348.9	375.6	337.2	372.2	408.2	452.1	-
Per Capita \$	1677	1767	1547	1607	1751	1901	-
CAD (\$ million)	2820	17481	3275	2072	-1838	-304	3599
CAD (% of GDP)	0.8	4.7	1.0	0.6	-0.5	0.07	0.7

GDP GROWTH (%)



GDP BILLION \$

